



OPERATIONS MEMO

Update from the California Student Aid Commission

STATE OF
CALIFORNIA



July 14, 2016

GOM 2016-19

TO: Financial Aid Administrators
High School Counselors

FROM: Catalina G. Mistler 
Chief, Program Administration & Services Division

SUBJECT: **2017-18 Student Expense Budgets / Income and Asset Ceilings**

This Operations Memo from the California Student Aid Commission (Commission) announces the release of the 2017-18 [Student Expense Budgets](#) and [Income and Asset Ceilings](#).

- The statewide Student Expense Budgets are adjusted annually using the California Consumer Price Indices. The 2017-18 budgets include standardized allowances for food, housing, books, supplies, transportation, and personal/miscellaneous expenses based on a nine-month academic year.
- Actual campus budget information provided by the institutions on WebGrants, or on a College Cost Estimate form, will be used for Cal Grant awarding.
- The 2017-18 Cal Grant Income and Asset Ceilings were calculated using the prescribed methodology from the 2006-07 Student Expenses and Resources Survey (SEARS), adjusted for 11 years of inflation or deflation.
- California Education Code section 69432.7(k) states that the maximum household Income and Asset Ceilings applicable for a renewing recipient be the higher of:
 1. the adjusted ceilings for the year
 - or*
 2. the ceilings at the time of the renewing recipient's initial Cal Grant award.
- The 2017-18 Income and Asset Ceilings will be the same for new and renewal Cal Grant students.
- Student Expense Budgets and Income and Asset Ceilings are available at www.csac.ca.gov on the "COLLEGES" tab menu, under the "Resources" section.

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